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BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
OF THE STATE OF CALIFORNIA

In the Matter of:) CFL LICENSE NO.: 60DBO-67058
)
THE COMMISSIONER OF BUSINESS) ORDER RESCINDING NOTICE OF
OVERSIGHT,) INTENTION TO ISSUE ORDER
) REVOKING CFL LICENSE NO. 60DBO-
Complainant,) 67058 FROM RESPONDENT
) LOANSONLINE, INC.
v.)
)
LOANSONLINE, INC.,)
)
Respondent.)
)
)

The Commissioner of Business Oversight (Commissioner) finds that:

- On August 27, 2018, the Commissioner issued a Notice of Intention to Issue Order Revoking CFL License No. 60DBO-67058 from Respondent Loansonline, Inc. after it failed to comply with a ruling of the Commissioner made pursuant to the California Financing Law (CFL) in violation of Financial Code section 22714.
- Loansonline, Inc. failed to comply with a ruling of the Commissioner by failing to submit a penalty payment ordered by the Commissioner pursuant to Financial Code section 22715. The Commissioner ordered the penalty payment (Penalty Order) for tardy filing of the annual report required by Financial Code section 22159.

1 3. Loansonline, Inc. subsequently paid the Penalty Order in full.
2 Good cause appearing, the Notice of Intention to Issue Order Revoking CFL License No.
3 60DBO-67058 from Respondent Loansonline, Inc. is hereby rescinded.
4

5 Dated: October 16, 2018
6 Sacramento, CA

JAN LYNN OWEN
Commissioner of Business Oversight

7
8 By _____
9 MARY ANN SMITH
10 Deputy Commissioner
11 Enforcement Division
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